

# California Voluntary Carbon Market Disclosure (AB 1305)

Marsh & McLennan Companies, Inc., together with its businesses including Marsh, Mercer, Oliver Wyman, and Guy Carpenter (collectively “Marsh McLennan”), provides the following information in accordance with California’s Voluntary Carbon Market Disclosures, Cal. Health & Safety Code § 44475 *et seq.* This information is current as of the date posted.

In accordance with Section 44475.1, Marsh McLennan provides a listing of projects and/or programs relating to the purchase and/or use of voluntary carbon offsets considered in connection with the CarbonNeutral® Certification described further below:

Seller	Project Name	Registry	Project ID	Offset Type	Location	Project Methodology/ Protocol	Third-Party Verifier	Emissions Removed or Avoided (MT CO2e)
<b>Climate Impact Partners</b>	Reclaimed HFC Super Pollutants, USA	ACR	ACR973	Avoidance	USA	Certified Reclaimed HFC Refrigerants, Propellants, and Fire Suppressants	TÜV SÜD America, Inc	45,000
<b>Climate Impact Partners</b>	ReNew Solar Energy (Karnataka) Private Limited	Gold Standard	11405	Avoidance	India	ACM0002 Grid-connected electricity generation from renewable sources	LGAi Technological Center, S.A. (Applus+ Certification)	18,505
<b>Climate Impact Partners</b>	Vichada Climate Reforestation Project (Paz)	Gold Standard	4221	Removal	Colombia	Afforestation/ Reforestation/ Restoration	Control Union Certification B.V.	10,000
<b>SE Advisory Services</b>	Ecoparque Candeias Landfill Gas Project	Gold Standard	12047	Avoidance	Brazil	Landfill Gas	LGAi Technological Center, S.A. (Applus+ Certification)	44,619

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<b>SE Advisory Services</b>	ILTF/NICC & Mississippi Band of Choctaw Indians Forest Carbon Project	ACR	ACR782	Removal	USA	Improved Forest Management	TUV SUD America, Inc.	17,197
<b>SE Advisory Services</b>	Flathead Ridge Ranch Carbon Project (Montana Ranch IFM)	Gold Standard	4221	Removal	USA	Improved Forest Management	Ecocert Environment	10,000
<b>Cloverly</b>	Heartland Methane Abatement and Land Restoration – Packard & Kottke Ranch Project	ACR	ACR966	Avoidance	USA	Orphaned Oil and Gas Well- Capping	GHD Group Pty LTD	20,000
<b>SE Advisory Services</b>	XICO2e Carbono Forestal Ejido Pueblo Nuevo, Durango, Mexico (Carillo IFM)	CAR	CARC1519	Removal	Mexico	Improved Forest Management	Asociacion de Normalizacion y Certificacion, S.A. de C.V.	3,500
<b>SE Advisory Services</b>	Carbon Sequestration and Grassland Restoration in India (Varaha's Artisanal)	C-Sink	GCSP1013	Removal	India	Biochar – Global Artisan C-Sink	CERES-CERT AG	535
<b>SE Advisory Services</b>	Carbon Cycle (Rieden Biochar)	Puro.Earth	511285	Removal	Germany	Biochar, 2022	bio.inspecta AG	544
<b>SE Advisory Services</b>	OBIO Rudshøgda	Puro.Earth	727586	Removal	Norway	Biochar, 2022	bio.inspecta AG	91

Seller	Project Name	Registry	Project ID	Offset Type	Location	Project Methodology/ Protocol	Third-Party Verifier	Emissions Removed or Avoided (MT CO2e)
	(Opland biochar)							

In accordance with Section 44475.2, Marsh McLennan provides the following information in relation to emissions of greenhouse gases, including carbon dioxide.

Marsh McLennan measures its greenhouse gas emissions and maintains an inventory in accordance with the World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol. The inventory has been verified by an accredited third party, SGS, which has provided an [SGS Greenhouse Gas Verification Statement](#). Its statement outlines the SGS verification procedures for Marsh McLennan’s emissions inventory.

Drawing from the verified inventory, Marsh McLennan has provided information about its emissions to Climate Impact Partners in accordance with [The CarbonNeutral Protocol](#), a framework with defined requirements for corporate carbon neutral claims. Climate Impact Partners, after considering Marsh McLennan’s purchases of voluntary carbon offsets, has certified Marsh McLennan as a CarbonNeutral® company.

[Marsh McLennan CarbonNeutral® Certification](#)

Additional information about Marsh McLennan is available at <https://www.marshmclennan.com/about/business-responsibility.html>.